

Parthian Equity Fund (PEF) – Frequently Asked Questions

1. Who is the target audience for the Parthian Equity Fund?

The Parthian Equity Fund is designed for individual and institutional investors with a medium- to long-term investment horizon who seek capital appreciation and are willing to tolerate market volatility associated with equity investments.

2. What is the investment objective of the Parthian Equity Fund?

The primary objective of the Fund is long-term capital growth and income generation through investments predominantly in quoted equities and unquoted public securities trading on either the Nigerian Exchange or the NASD OTC in line with the Fund's asset allocation and risk profile.

3. What is the Parthian Equity Fund?

The Parthian Equity Fund is an open-ended collective investment scheme that pools funds from multiple investors and invests mainly in listed equities of companies with strong fundamentals, growth potential, and acceptable corporate governance standards.

4. What are the benefits of investing in the Parthian Equity Fund?

- **Growing your wealth:** equity returns are not capped and your investment can rise as companies grow
- **Staying ahead of inflation:** equity returns have the power to outpace rising prices over time.
- **Spreading your risk:** your investment is spread across multiple companies and sectors
- **Investing with expert guidance:** professional fund managers handle the decisions, so you don't have to.

5. Is the Parthian Equity Fund regulated?

Yes. The Parthian Equity Fund is registered with and regulated by the Securities and Exchange Commission (SEC), Nigeria.

6. Who manages the Parthian Equity Fund?

The Fund is managed by Parthian Capital Limited through its investment management team, supported by an Investment Committee responsible for portfolio oversight and strategic asset allocation decisions.

7. What is the investment strategy of the Parthian Equity Fund?

The Fund adopts an actively managed strategy focused on fundamental equity analysis, sector allocation, and disciplined portfolio construction in accordance with the Trust Deed and Prospectus.

8. Is the Parthian Equity Fund actively or passively managed?

The Parthian Equity Fund is actively managed. Investment decisions are continuously reviewed to respond to market conditions and opportunities.

9. What is the benchmark for the Parthian Equity Fund?

The performance of the Fund is measured against an appropriate equity market index - The NGX All share Index (NGX ASI) - as disclosed in the Prospectus.

10. How often is the Parthian Equity Fund's performance updated?

The Fund's Net Asset Value (NAV) is calculated daily, with performance information available on Parthian Capital website, monthly Fund fact sheets and investor reports.

11. What is the minimum investment required to invest in the Parthian Equity Fund?

The minimum initial investment amount is N10,000 as stated in the Prospectus.

12. Can I make additional investments in the Fund?

Yes. Investors may make additional subscriptions in multiples of N5,000 after the initial investment.

13. What fees and expenses apply to the Parthian Equity Fund?

The Fund charges management and other allowable fees as disclosed in the Prospectus. Total expenses are capped in line with SEC regulations.

14. Is there a guaranteed rate of return?

No. Returns on the Parthian Equity Fund are not guaranteed and depend on market performance and prevailing economic conditions.

15. What are the risks associated with investing in the Parthian Equity Fund?

Key risks include:

- Market risk
- Interest Rate Risk
- Liquidity Risk
- Credit Risk
- Regulatory risk
- Early redemption risk
- Economic and regulatory risk

16. How does the Parthian Equity Fund distribute income?

The Fund may reinvest income or distribute it to investors once a year in line with the distribution policy stated in the Prospectus.

17. How do I invest in the Parthian Equity Fund?

Investors can subscribe by completing the prescribed application process through Parthian Capital Limited's by completing a subscription form or reaching out to us at funds@parthiancapitalng.com

18. How do I withdraw or redeem my investment?

Redemption requests can be made by completing a redemption request form. Unitholders can redeem all or part of their investment on any Business Day, and payment will be made within five business days once all requirements are met.

19. Do I receive proof of investment?

Yes. Investors receive periodic statements showing unit holdings and valuation.

20. Is there a minimum holding period?

The applicable minimum holding period for an investment in the Fund is ninety (90) days from the date of purchase. Units redeemed earlier than the 90 days will incur an early redemption fee of 20% on the income earned.

21. Can I invest on behalf of someone else?

Yes. Investments may be made on behalf of another individual or minor, subject to the required documentation.

22. What happens to my investment in the event of death?

In the event of an investor's death, units will be transferred to the nominated beneficiary or processed in line with applicable laws upon submission of required documents.

"This Parthian Equity Fund is registered with the Securities and Exchange Commission, Nigeria. Investors are advised to read the Parthian Equity Fund Prospectus carefully before investing."